

ST. FRANCOIS COUNTY
FARMINGTON, MISSOURI
FINANCIAL STATEMENTS
AND INDEPENDENT AUDITOR'S REPORTS
AND SUPPLEMENTARY INFORMATION
DECEMBER 31, 2021

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FARMINGTON, MISSOURI
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FINANCIAL SECTION



Daniel Jones & Associates

MEMBERS OF
MISSOURI SOCIETY OF CPA'S
AMERICAN INSTITUTE OF CPA'S

CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

To the County Commission of
St. Francois County, Missouri

Report on the Audit of Financial Statements

Opinions

We have audited the modified cash-basis financial statements of the governmental activities, each major fund and the aggregate remaining fund information of St. Francois County (County), Missouri, as of and for the year ended December 31, 2021, and the related notes to the financial statements, which collectively comprise St. Francois County, Missouri's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective modified cash basis financial position of the governmental activities, each major fund and the aggregate remaining fund information of St. Francois County, Missouri, as of December 31, 2021, and the respective changes in modified cash basis financial position for the year then ended in accordance with the modified cash basis of accounting described in Note I.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Our responsibilities under these standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matter - Basis of Accounting and Adoption of Governmental Accounting Standards Board (GASB) Statement No. 84, Fiduciary Activities

We draw attention to Note I of the financial statements, which describes the basis of accounting. The financial statements are prepared on the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinions are not modified with respect to this matter.

Also as discussed in Note I to the basic financial statements, the County adopted Governmental Accounting Standards Board (GASB) Statement No. 84, *Fiduciary Activities*. Our opinions are not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the modified cash basis of accounting described in Note I and for determining that the modified cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal

control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and Government Auditing Standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgement made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and Government Auditing Standards, we:

- Exercise professional judgement and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on the test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by a management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements as a whole that collectively comprise the County's basic financial statements. The supplementary information on pages 31 through 38 and schedule of expenditures of federal awards on pages 51 and 52, as required by Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information on pages 31-38 and the schedule of expenditures of federal awards on pages 51-52 are fairly stated, in all material respects, in relation to the basic financial statements as a whole on the basis of accounting described in Note I.

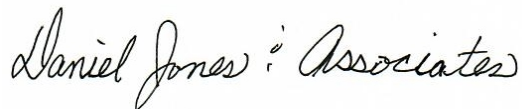
Other Information

Management is responsible for the other information included in the annual report. The other information comprises the Budgetary Comparison Schedule – Modified Cash Basis – General Fund – Unaudited; the Budgetary Comparison Schedules – Modified Cash Basis – Special Revenue Major Funds – Unaudited: Road and Bridge Fund, Law Enforcement Sales Tax Fund, General Stabilization Fund, and the American Rescue Plan Act Fund, and Notes to Budgetary Comparison Schedules but does not include the basic financial statements and our auditor’s report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated September 30, 2022, on our consideration of St. Francois County, Missouri’s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County’s internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering St. Francois County, Missouri’s internal control over financial reporting and compliance.



DANIEL JONES & ASSOCIATES, P.C.
CERTIFIED PUBLIC ACCOUNTANTS
ARNOLD, MISSOURI

September 30, 2022

BASIC FINANCIAL STATEMENTS

ST. FRANCOIS COUNTY
FARMINGTON, MISSOURI
STATEMENT OF NET POSITION - MODIFIED CASH BASIS
DECEMBER 31, 2021

	Governmental Activities
ASSETS	
Cash and cash equivalents	\$ 20,687,780
Investments	-
TOTAL ASSETS	\$ 20,687,780
LIABILITIES	
Payroll liabilities	-
Total liabilities	-
NET POSITION	
Net investment in capital assests	-
Restricted for:	
Special revenue funds restricted by state statute	7,933,747
Unrestricted	12,754,033
Total net position	20,687,780
TOTAL LIABILITIES AND NET POSITION	\$ 20,687,780

The accompanying notes are an integral part of this statement.

ST. FRANCOIS COUNTY
FARMINGTON, MISSOURI
STATEMENT OF ACTIVITIES - MODIFIED CASH BASIS
FOR THE YEAR ENDED DECEMBER 31, 2021

Function/Program	Expenses	Program revenues			Net (expense)
		Charges for services	Operating grants and contributions	Capital grants and contributions	revenue and changes in net position
					Total governmental activities
Governmental activities					
General and administration	\$ 3,602,794	\$ 2,108,636	\$ -	\$ -	\$ (1,494,158)
Mental Health	2,160	-	-	-	(2,160)
Property valuation and recording	2,100,026	1,162,648	-	-	(937,378)
Health and welfare	-	-	-	-	-
Administration of justice and law enforcement	10,704,380	2,210,771	-	-	(8,493,609)
Road and bridges	5,852,291	-	-	-	(5,852,291)
Miscellaneous	3,179,408	-	-	-	(3,179,408)
Coronavirus Relief	316,973	-	6,527,863	-	6,210,890
Capital outlay	41,497	-	-	-	(41,497)
Debt Service:					
Principal payments	690,777	-	-	-	(690,777)
Interest and fiscal charges	8,821	-	-	-	(8,821)
Total governmental activities	\$ 26,499,127	\$ 5,482,055	\$ 6,527,863	\$ -	(14,489,209)
General revenues:					
Taxes:					
Property taxes, levied for:					
					1,188,196
					2,097,899
					426,358
					12,786,330
					27,659
					1,160,353
					970,923
					<u>18,657,718</u>
					4,168,509
					<u>16,519,271</u>
					<u>\$ 20,687,780</u>

The accompanying notes are an integral part of this statement.

ST. FRANCOIS COUNTY
FARMINGTON, MISSOURI
BALANCE SHEET - MODIFIED CASH BASIS - GOVERNMENTAL FUNDS
DECEMBER 31, 2021

	Major Funds					Non-Major Governmental Funds	Total Governmental Funds
	General	Road and Bridge	Law Enforcement Sales Tax	General Stabilization	American Rescue Plan Act		
ASSETS							
Cash and cash equivalents	\$ 4,316,017	\$ 2,159,382	\$ 1,467,317	\$ 2,222,953	\$ 6,213,441	\$ 4,308,670	\$ 20,687,780
Investments	-	-	-	-	-	-	-
Total assets	\$ 4,316,017	\$ 2,159,382	\$ 1,467,317	\$ 2,222,953	\$ 6,213,441	\$ 4,308,670	\$ 20,687,780
LIABILITIES							
Payroll Liabilities	-	-	-	-	-	-	-
Total liabilities	-	-	-	-	-	-	-
FUND BALANCES							
Nonspendable	-	-	-	-	-	-	-
Restricted	-	2,159,382	1,467,317	-	-	4,307,048	7,933,747
Committed	-	-	-	-	-	1,622	1,622
Assigned	-	-	-	2,222,953	-	-	2,222,953
Unassigned	4,316,017	-	-	-	6,213,441	-	10,529,458
Total fund balances	4,316,017	2,159,382	1,467,317	2,222,953	6,213,441	4,308,670	20,687,780
Total liabilities and fund balances	\$ 4,316,017	\$ 2,159,382	\$ 1,467,317	\$ 2,222,953	\$ 6,213,441	\$ 4,308,670	\$ 20,687,780

The accompanying notes are an integral part of this statement.

ST. FRANCOIS COUNTY
FARMINGTON, MISSOURI
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - MODIFIED CASH BASIS - GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2021

	Major Funds					Non-Major Governmental Funds	Total Governmental Funds
	General	Road and Bridge	Law Enforcement Sale Tax	General Stabilization	American Rescue Plan Act		
Revenues							
Property taxes	\$ 436,117	\$ 2,097,899	\$ -	\$ -	\$ -	\$ 1,178,437	\$ 3,712,453
Sales taxes	4,888,879	317,583	4,537,119	-	-	3,042,749	12,786,330
Intergovernmental revenue	133,711	636,657	16,318	-	6,527,863	373,667	7,688,216
Charges for services	1,893,839	-	902,834	-	-	2,685,382	5,482,055
Interest	5,162	11,062	1,368	1,722	2,551	5,794	27,659
Other	40,644	16,679	868,450	-	-	45,150	970,923
Total revenues	7,398,352	3,079,880	6,326,089	1,722	6,530,414	7,331,179	30,667,636
Expenditures							
Administration	2,490,585	-	-	-	-	1,112,209	3,602,794
Mental Health	-	-	-	-	-	2,160	2,160
Property valuation and recording	396,078	-	-	-	-	1,703,948	2,100,026
Administration of justice and law	3,265,898	-	6,260,194	-	-	1,178,288	10,704,380
Road and bridge	-	3,347,938	-	-	-	2,504,353	5,852,291
Miscellaneous	168,663	-	-	-	-	3,010,745	3,179,408
Capital outlay	-	-	-	-	-	41,497	41,497
Coronavirus Relief	-	-	-	-	316,973	-	316,973
Debt service:							
Principal payments	-	-	-	-	-	690,777	690,777
Interest payments	-	-	-	-	-	8,821	8,821
Fiscal agent fees	-	-	-	-	-	-	-
Total expenditures	6,321,224	3,347,938	6,260,194	-	316,973	10,252,798	26,499,127
Revenues over (under) expenditures	1,077,128	(268,058)	65,895	1,722	6,213,441	(2,921,619)	4,168,509
Other financing sources (uses):							
Issuance of long-term debt	-	-	-	-	-	-	-
Transfers in	175,125	-	-	-	-	760,694	935,819
Transfers out	(700,099)	-	-	-	-	(235,720)	(935,819)
Total other financing sources (uses)	(524,974)	-	-	-	-	524,974	-
NET CHANGE IN FUND BALANCES	552,154	(268,058)	65,895	1,722	6,213,441	(2,396,645)	4,168,509
Fund balances, beginning of year	3,763,863	2,427,440	1,401,422	2,221,231	-	6,705,315	16,519,271
Fund balances, end of year	<u>\$ 4,316,017</u>	<u>\$ 2,159,382</u>	<u>\$ 1,467,317</u>	<u>\$ 2,222,953</u>	<u>\$ 6,213,441</u>	<u>\$ 4,308,670</u>	<u>\$ 20,687,780</u>

The accompanying notes are an integral part of this statement.

ST. FRANCOIS COUNTY
FARMINGTON, MISSOURI
STATEMENT OF FIDUCIARY NET POSITION
MODIFIED CASH BASIS - FIDUCIARY FUNDS
DECEMBER 31, 2021

	Custodial Funds
ASSETS	
Cash and cash equivalents	\$ 37,238,226
Investments	-
TOTAL ASSETS	\$ 37,238,226
 LIABILITIES	
Due to various taxing authorities and others	\$ -
Protested taxes	-
Funds held for bankruptcy	-
Funds held for state agency	-
TOTAL LIABILITIES	\$ -
 NET POSITION	
Net investments in capital assets	\$ -
Restricted for:	
Individuals, organizations and other governments	37,238,226
Unrestricted	-
Total net position	\$ 37,238,226

The accompanying notes are an integral part of this statement.

ST. FRANCOIS COUNTY
FARMINGTON, MISSOURI
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
MODIFIED CASH BASIS - FIDUCIARY FUNDS
DECEMBER 31, 2021

	Custodial Funds
Additions	
Property taxes	\$ 44,574,700
Sales taxes	-
Intergovernmental revenue	586,609
Charges for services	8,376,724
Interest	184,719
Other	56,731
Total additions	53,779,483
 Deductions	
Administration	49,867,255
Property valuation and recording	-
Administration of justice and law	2,270,761
Road and bridge	-
Miscellaneous	1,641,499
Capital outlay	-
Coronavirus Relief	-
Debt service:	
Principal payments	-
Interest payments	-
Fiscal agent fees	-
Total deductions	53,779,515
Net increase (decrease) in fiduciary net position	(32)
Net position beginning of year, as restated	37,238,258
Net position end of year	\$ 37,238,226

The accompanying notes are an integral part of this statement.

ST. FRANCOIS COUNTY
FARMINGTON, MISSOURI
NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2021

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

St. Francois County, Missouri became a first-class county on January 1, 2013. It is a political subdivision, organized and existing under the laws of the State of Missouri. The County is approximately 451 square miles in area. St. Francois County is governed by a three-member board of commissioners. In addition to the three County Commissioners, there are eleven (11) elected Constitutional Officers: Assessor, County Clerk, Circuit Clerk, Recorder of Deeds, Collector, Treasurer, Auditor, Coroner, Prosecuting Attorney, Public Administrator, and Sheriff.

As discussed further in Note I, these financial statements are presented on the modified cash basis of accounting. This modified basis of accounting differs from accounting principles generally accepted in the United States of America (GAAP). Generally accepted accounting principles include all relevant Governmental Accounting Standards Board (GASB) pronouncements.

A. Reporting Entity

As required by generally accepted accounting principles, as applicable to the modified cash basis of accounting, these financial statements present the County and its component units, legally separate entities for which the County is financially accountable.

The County's operations include tax assessments and collections, state/county courts administration, county recorder, public safety and 911, road and bridge maintenance, public welfare, and social and human services. The funds presented are established under statutory or administrative authority, and their operations are under the control of the County Commission or an elected county official. The financial statements referred to above include the primary government of St. Francois County, Missouri, which consists of all funds, organizations, institutions, agencies, departments, and offices that are considered to comprise the County's legal entity.

Component units are organizations for which the County is financially accountable and all other organizations for which the nature and significance of their relationship with the County are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. Financial accountability exists if the County appoints a voting majority of the Component Unit's governing board and is either able to impose its will on that Component Unit or there is a potential for the Component Unit to provide specific financial benefits to, or impose specific financial burdens on, the County. The County may be financially accountable for governmental organizations with a separately elected governing board, a governing board appointed by another government, or a jointly appointed board that is fiscally dependent on the County.

The decision to include a potential component unit in the County's reporting entity is based on the criteria set forth in governmental accounting standards. Criteria for including a potential component unit within the reporting entity includes the governing body's ability to exercise financial accountability as the primary, but not the only, criteria for inclusion. Financial accountability includes control or dependence over budget adoption, taxing authority, funding and appointment of the respective board.

ST. FRANCOIS COUNTY
FARMINGTON, MISSOURI
NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2021

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

A. Reporting Entity (concluded)

The juvenile office and detention center, located in St. Francois County, is an entity separate and distinct from St. Francois County. It is an entity operating at the circuit level to provide services to four counties: St. Francois, Madison, Washington, and Ste. Genevieve. The budgeting process for the office includes all four county commissions and the circuit court judge. Based upon budget adoption, tax authority and funding, the juvenile office is not controlled by or dependent upon St. Francois County. Missouri Statutes do not provide for cash management by juvenile offices. Accordingly, St. Francois County acts in a fiduciary capacity to maintain a depository account and disburse funds for the office as directed and authorized by the circuit court judge. The County has established a separate agency fund, the juvenile fund, to account for these cash inflows and outflows. This fund is custodial in nature and does not purport to represent a measurement of the results of operations of the juvenile office. The County also acts in a fiduciary capacity with the Circuit Court.

B. Basis of Presentation

Government-wide Financial Statements:

The Statement of Net Position and the Statement of Activities present financial information about the County as a whole. These statements include the financial activities of the primary government and distinguish between governmental and business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other non-exchange transactions. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services. The County does not have any such activities.

The Statement of Net Position presents the financial condition of the governmental activities of the County at year-end. The Statement of Activities presents a comparison between direct expenses and program revenues for each function of the County's governmental activities. Direct expenses are those that are specifically associated with and are clearly identifiable to a particular function. Amounts reported as *program revenues* include (a) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function, and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Taxes, unrestricted interest earnings, gains, and other miscellaneous revenue not properly included among *program revenues* are presented instead as general revenues. The comparison of direct expenses with program revenues identifies the extent to which each governmental function is self-financing or draws from the general revenues of the County.

Fund Financial Statements:

Following the government-wide financial statements are separate financial statements for governmental funds and fiduciary funds. Presently, the County has no proprietary funds. Fiduciary funds are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements. The County has determined that the General, Road and Bridge, Law Enforcement Sales Tax, General Stabilization, and American Rescue Plan Act are major governmental funds. All other governmental funds are reported in one column labeled "Non-major Governmental Funds."

ST. FRANCOIS COUNTY
FARMINGTON, MISSOURI
NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2021

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

B. Basis of Presentation (continued)

Fund Financial Statements: (concluded)

If applicable, the total fund balances for all governmental funds are reconciled to total net position for governmental activities as shown on the statement of net position. The net change in fund balance for all governmental funds, if applicable, is reconciled to the total change in net position as shown on the statement of activities in the government-wide financial statements.

The fund financial statements of the County are organized on the basis of funds, each of which is considered a separate accounting entity with self-balancing accounts that comprise its assets, liabilities, fund balance/net position, revenues and expenditures or expenses. Governmental resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are summarized by type in the basic financial statements. The following fund types are used by the County:

Governmental Fund Types

Governmental funds are those through which most governmental functions are financed. The County's expendable financial resources and the related liabilities are accounted for through governmental funds. The measurement focus is upon determination of and changes in financial position rather than upon net income.

The following are the County's governmental major funds:

General Fund – The General Fund is the general operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund.

Road and Bridge Fund – A Special Revenue Fund used to account for receipts of the County-wide \$.2439 property tax levy and related expenditures for road maintenance and improvement projects.

Law Enforcement Sales Tax Fund – A Special Revenue Fund used to record the County-wide revenue of two, one-fourth (1/4) percent sales tax receipts and related expenditures to support law enforcement.

General Stabilization Fund – A Special Revenue Fund established by the Commission as a budget reserve/stabilization fund from the General Fund. It is used to supplement the General Fund up to \$2,000,000 for any reason.

American Rescue Plan Act Fund – The American Rescue Plan Act Fund was created to provide additional relief to address the continued impact of the Coronavirus Pandemic (COVID-19).

The other governmental funds of the County are considered non-major funds. They include special revenue funds, which account for the proceeds of specific revenue sources that generally are legally restricted to expenditures for specific purposes.

ST. FRANCOIS COUNTY
FARMINGTON, MISSOURI
NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2021

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

B. Basis of Presentation (concluded)

Fiduciary Fund Types

Fiduciary Funds – Fiduciary funds consist of Custodial funds. Custodial funds are used to account for assets held by the County in a trustee capacity as an agent of individuals, private organizations, other funds or other governmental units. Custodial funds are accounted for and reported similarly to the governmental funds. Custodial funds are custodial in nature (assets equal liabilities) and do not involve the measurement of results of operations. These funds account for activities of collections for other taxing units by the Collector of Revenue, Circuit Court, and Juvenile operations.

C. Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements and fund financial statements are prepared using the modified cash basis of accounting. This basis of accounting recognizes assets, liabilities, net position/fund equity, revenues and expenditures/expenses when they result from cash transactions except that the purchase of investments are recorded as assets; funds collected through the agency funds, not yet remitted, are recorded as liabilities and as receivables and revenue in the fund statements as applicable; and as applicable, the receipts of proceeds of tax anticipation notes are recorded as liabilities. This is a basis of accounting other than accounting principles generally accepted in the United States of America.

As a result of the use of this modified cash basis of accounting, certain assets (such as accounts receivable and capital assets), certain revenues (such as sales and property taxes due and revenue for billed or provided services not yet collected), certain liabilities (such as accounts payable, accrued expenses, certificates of participation and neighborhood improvement district bonds and obligations under capital leases) and certain expenses (such as expenditures for goods or services received but not yet paid) are not recorded in these financial statements.

If the County utilized the basis of accounting recognized as generally accepted, the fund financial statements for governmental funds would use the modified accrual basis of accounting, while the fund financial statements for proprietary fund types, if applicable, would use the accrual basis of accounting. All government-wide financials would be presented on the accrual basis of accounting.

D. Property Taxes

Property taxes attach as an enforceable lien on property as of January 1. Taxes are levied on October 1 and tax bills are mailed to taxpayers in November, at which time they are payable. All unpaid property taxes become delinquent as of January 1, of the following year.

The assessed valuation of the tangible taxable property, included within the County’s boundaries for the calendar year 2021, for purposes of taxation, was:

Real Estate	\$ 700,449,004
Personal Property	207,425,608
	<u>\$ 907,874,612</u>

ST. FRANCOIS COUNTY
 FARMINGTON, MISSOURI
 NOTES TO THE BASIC FINANCIAL STATEMENTS
 DECEMBER 31, 2021

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

D. Property Taxes (concluded)

During 2021, the County Commission approved a \$0.3418 tax levy per \$100 of assessed valuation of tangible taxable property for the calendar year 2021, for purposes of County taxation, as follows:

General revenue	\$	0.0501
Road and bridge		0.2439
Senior services		0.0478
		0.3418
	\$	0.3418

E. Cash Deposits and Investments

Deposits and investments are stated at cost, which approximates market. Cash balances for all the County Treasurer funds are pooled and invested to the extent possible. Interest earned from such investments is allocated to each of the funds based on the funds' average daily cash balance.

State law authorizes the deposit of funds in banks and trust companies or the investment of funds in bonds or treasury certificates of the United States, other interest-bearing obligations guaranteed as to both principal and interest by the United States, bonds of the State of Missouri or other government bonds, or time certificates of deposit, provided, however, that no such investment shall be purchased at a price in excess of par. Funds in the form of cash on deposit or time certificates of deposit are required to be insured by the Federal Deposit Insurance Corporation (FDIC) or collateralized by authorized investments held in the County's name at third-party banking institutions. Details of these cash and investment balances are presented in Note II.

F. Restricted Cash and Investments

The Certificates of Participation used to finance the construction of the annex to the courthouse, and the Certificates of Participation issued to fund energy efficiency retrofit to the Jail, Annex, Courthouse, and Bridge replacements require the County to establish and maintain prescribed amounts of reserves that can be used only to service the Certificates.

G. Interfund Transactions

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables, if applicable, are classified as "Due from other funds" or "Due to other funds" on the Balance Sheet – Modified Cash Basis – Governmental Funds.

Legally required transfers are reported as "transfers in" by the recipient fund and as "transfers out" by the disbursing fund.

Elimination of interfund activity has been made for governmental activities in the government-wide financial statements.

ST. FRANCOIS COUNTY
FARMINGTON, MISSOURI
NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2021

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

H. Governmental Fund Balances

In the Governmental fund financial statements, the following classifications are used to define the governmental fund balances:

Nonspendable – This consists of the governmental fund balances that are not in spendable form or legally or contractually required to be maintained intact. The County has no nonspendable fund balance as of December 31, 2021.

Restricted – This consists of the governmental fund balances that are legally restricted by outside parties or by law through constitutional provisions or enabling legislation. The County’s restricted funds consist of various taxes approved by voters for specific purposes, special revenue funds restricted by state statute and debt obligations. Details of these balances are presented in Note XII.

Committed – This consists of the governmental fund balances that can only be used for specific purposes pursuant to constraints imposed by formal action (resolution) of the Board of County Commission, the County’s highest level of decision-making authority. Details of these balances are presented in Note XII.

Assigned – This consists of the governmental fund balances that are intended to be used for specific purposes by the County Commission. Most assigned fund balances are dictated by state statute. If not specified by state statute, the assignment of a fund balance is set by a 2/3 vote of the governing authority (County Commission). The assignment of funds for a specific purpose is done through the budgeting process, unless otherwise required by state statute. Details of these balances are presented in Note XII.

Unassigned – This consists of the governmental funds that do not meet the definition of “nonspendable,” “restricted,” “committed,” or “assigned.”

Unless specifically identified, expenditures act to reduce restricted balances first, then committed balances, next assigned balances, and finally unassigned balances. Expenditures for a specifically identified purpose will act to reduce the specific classifications of fund balance that is identified.

I. Net Position

Net position represents the difference between assets and liabilities. Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments. All remaining net position is reported as unrestricted. In 2021, the County included the St. Francois County Community Mental Health Board financial information, which increased prior year fund balance and net position balances in the amount of \$3,039. The County applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net position is available. The following net position was reported as restricted:

ST. FRANCOIS COUNTY
 FARMINGTON, MISSOURI
 NOTES TO THE BASIC FINANCIAL STATEMENTS
 DECEMBER 31, 2021

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

I. Net Position (concluded)

Special revenue funds restricted by state statute:

Road and Bridge Fund	\$ 2,159,382
Law Enforcement Sales Tax	1,467,316
Road Improvement Tax	1,222,080
Insurance Maintenance Fund/Flex Spend Fund	14,530
Assessment Fund	265,206
Senior Citizens Service Fund	112,767
Emergency Fund	250,722
Sheriff's Revolving Fund	314,635
County Law Enforcement Restitution Fund	161,273
Law Enforcement Training Fund	16,165
Recorder's User Fee Fund	29,478
Surplus Tax Sale Fund	273,598
Collector's Tax Maintenance Fund	334,466
Fines Fund	228,180
Prosecuting Attorney Training Fund	17,051
Prosecuting Attorney Handling Cost Fund	40,542
Victims Violence Fund	7,854
Prosecuting Attorney Delinquent Tax Fund	7,615
Inmate Security Fund	58,067
Sheriff's Civil Fees Fund	104,015
Tax Increment Financing Fund	567,044
Election Services Fund	60,927
Sheriff's D.A.R.E. Fund	6,327
Sheriff Fund	10,232
Recorder Fund	50,161
County Clerk Fund	50
Sheriff Inmate Commissary Fund	68,480
Equitable Sharing Fund	57,580
Circuit Court Fund	26,404
SFS Community Mental Health Board	1,599
Total Restricted Net Position	<u>\$ 7,933,747</u>

J. Use of Estimates in Financial Statements

Preparation of these financial statements requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

ST. FRANCOIS COUNTY
FARMINGTON, MISSOURI
NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2021

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (concluded)

K. Extraordinary and Special Items

Extraordinary items are transactions or events that are both unusual in nature and infrequent in occurrence. Special items are transactions or events that are within the control of the County Commission and that are either unusual in nature or infrequent in occurrence. No extraordinary items or special items occurred during the year ended December 31, 2021.

L. Adoption of New Accounting Pronouncements

During the 2021 year, the County implemented Governmental Accounting Standards Board (GASB) Statement No. 84, *Fiduciary Activities*. GASB Statement No. 84 established criteria for identifying fiduciary activities of all state and local governments and introduces a Statement of Changes in Net Position for the renamed fiduciary activity, Custodial Funds. This results in restatements for beginning net position. The details of the impact of the restatement on the fund level are as follows:

	Circuit Court	County Collector of Revenue	Other County	Total
Net Position as of December 31, 2020, as previously reported	\$ -	\$ -	\$ -	\$ -
Reclassification of Agency Liabilities to Custodial Fund Net Position	(437,793)	(36,767,684)	(32,781)	(37,238,258)
Net Position as of January 1, 2021	\$ (437,793)	\$ (36,767,684)	\$ (32,781)	\$ (37,238,258)

II. CASH AND INVESTMENTS

The County is governed by the deposit and investment limitations of state law which authorize the types of investments as described in Note I. The deposits and investments held at December 31, 2021, and reported at cost, are as follows:

Type	Cost
Deposits:	
Demand deposits	\$ 57,924,806
Cash on hand	1,200
Investments:	
Nonnegotiable certificates of deposit	-
Total deposits and investments	\$ 57,926,006
Reconciliation to financial statements:	
Statement of Net Position	
Cash and cash equivalents	\$ 20,687,780
Investments	-
Statement of Fiduciary Net Position	
Cash and cash equivalents	37,238,226
	\$ 57,926,006

ST. FRANCOIS COUNTY
FARMINGTON, MISSOURI
NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2021

II. CASH AND INVESTMENTS (concluded)

Custodial Credit Risk – Deposits

For a deposit, custodial credit risk is the risk that, in the event of a bank failure, the government’s deposits may not be returned to it. The County does not have a deposit policy for custodial credit risk. As of December 31, 2021, none of the County’s bank balance of \$49,896,863 was exposed to custodial credit risk.

Custodial Credit Risk – Investments

For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the County will not be able to recover the value of its investment or collateral securities that are in the possession of an outside party. The amount invested in money market mutual funds is not subject to custodial credit risk. The County’s investment policy does not address custodial credit risk relating to investments.

Investment Interest Rate Risk

The County’s investment policy limits investment maturities to securities with a maturity of less than sixty (60) months as a means of managing its exposure to fair value losses arising from increasing interest rates. The County’s investments earn interest based on variable interest rates. Investments (money market mutual funds) held at December 31, 2021, mature on January 1, 2022.

Investment Credit Risk

The County’s investment policy does not address investment credit risk, the risk of loss due to the failure of the security issuer. As of December 31, 2021, the County’s investments were rated as follows:

<u>Investment</u>	<u>Rating</u>	<u>Amount</u>
Money Market Mutual Funds	AAAm	\$ 18,232,896

Concentration of Investment Credit Risk

Concentration of investment credit risk is required to be disclosed for any single investment that represents 5% or more of total investments (excluding investments issued by or explicitly guaranteed by the U.S. Government, investments in mutual funds, investments in external investment pools and investments in other pooled investments). The County has no policy in place to minimize the risk of loss resulting from over-concentration investments. The County’s investments were not exposed to concentration of investment credit risk for the year ended December 31, 2021.

III. LONG-TERM DEBT

The County has long-term debt for a variety of purposes including capital projects financing and general government.

ST. FRANCOIS COUNTY
 FARMINGTON, MISSOURI
 NOTES TO THE BASIC FINANCIAL STATEMENTS
 DECEMBER 31, 2021

III. LONG-TERM DEBT (concluded)

For the year ended December 31, 2021, the following changes occurred in long-term debt:

	Balance January 1, 2020	Additions	Retirements	Balance December 31, 2021	Interest Paid
Certificates of Participation	\$ 690,000	\$ -	\$ 690,000	\$ -	\$ 9,598
Total	<u>\$ 690,000</u>	<u>\$ -</u>	<u>\$ 690,000</u>	<u>\$ -</u>	<u>\$ 9,598</u>

The Certificates of Participation are liquidated from the Debt Service Fund.

Certificates of Participation

On January 7, 2014, the County issued \$2,160,000 in Refunding Certificates of Participation with an interest rate of 2.21%. The proceeds were being used to refund \$2,060,000 of the outstanding principal amount of the County's 2005 certificates of participation, which was originally used to construct, furnish and equip a new courthouse annex and to acquire land. The 2014 Refunding Certificates were also used to refund the Series 2010 Recovery Zone Economic Development Lease Certificates of Participation in March 2016 which were originally used to fund capital projects for repairs to the Jail, Annex, Courthouse, and for bridge replacements. This Certificate of Participation was paid off in its entirety in 2021. After a regularly scheduled payment in April, the County made a payment in May that covered the 2022 and 2023 regularly scheduled payment.

Capital Leases

In September 2020, the County entered into a capital lease with First State Community Bank to purchase a 2021 Chevrolet Colorado LT for a \$35,185 for the Mineral Area Drug Task Force (MADTF). The lease calls for 3 annual payments of \$12,292, with an interest rate of 2.35%. The MADTF will make all of the payments directly to First State Community Bank on behalf of the County. When the lease is paid off in full, the County will transfer the title of the vehicle to the MADTF. In the event the MADTF does not make the required payments per the agreement, then the County will retain the vehicle.

ST. FRANCOIS COUNTY
 FARMINGTON, MISSOURI
 NOTES TO THE BASIC FINANCIAL STATEMENTS
 DECEMBER 31, 2021

IV. INTERFUND TRANSFERS

Transfers between funds for the year ended December 31, 2021, are as follows:

	Transfers In	Transfers Out
<u>Major Funds</u>		
General Fund	\$ 175,125	\$ 700,099
<u>Non-Major Funds (Special Revenue)</u>		
Fees Due Other Funds	523	-
Collector Tax Maintenance Fund	-	175,125
Election Cost Special Fund	-	20
Debt Service Fund	699,596	-
Fines Fund	60,575	-
Surplus Tax Sale Fund	-	60,575
Total Transfers	\$ 935,819	\$ 935,819

Interfund transfers were used to move revenues from the fund that ordinance or budget requires to collect them to the fund that ordinance or budget requires to expend them.

V. LOCAL GOVERNMENT EMPLOYEES RETIREMENT SYSTEM (LAGERS)

Plan Description

The St. Francois County's defined benefit pension plan provides certain retirement, disability and death benefits to plan members and beneficiaries. St. Francois County participates in the Missouri Local Government Employees Retirement System (LAGERS). LAGERS is an agent multiple-employer, statewide public employee pension plan established in 1967 and administered in accordance with RSMo. 70.600-70.755. As such, it is LAGERS responsibility to administer the law in accordance with the expressed intent of the General Assembly. The plan is qualified under the Internal Revenue Code Section 401(a) and is tax exempt. The responsibility for the operations and administration of LAGERS is vested in the LAGERS Board of Trustees consisting of seven persons. LAGERS issues a publicly available financial report that includes financial statements and required supplementary information. This report may be obtained by accessing the LAGERS website at www.molagers.org.

Benefits Provided

LAGERS provides retirement, death and disability benefits to employees of participating political subdivisions. All benefits vest after 5 years of credited service. Employees who retire on or after age 60 (55 for police and fire) with 5 or more years of service are entitled to an allowance for life based upon the benefit program then in effect for their political subdivision. Employees may retire with an early retirement benefit with a minimum of 5 years of credited service and after attaining age 55 (50 for police and fire) and receive a reduced allowance. The LAGERS Board of Trustees establishes the benefit plans and provisions that are available for adoption. The political subdivision's governing body adopts all benefits of the plan.

ST. FRANCOIS COUNTY
 FARMINGTON, MISSOURI
 NOTES TO THE BASIC FINANCIAL STATEMENTS
 DECEMBER 31, 2021

V. LOCAL GOVERNMENT EMPLOYEES RETIREMENT SYSTEM (LAGERS) (continued)

Benefits Provided (concluded)

	<u>2021 Valuation</u>
Benefit Multiplier:	2.00%
Final Average Salary:	3 Years
Member Contributions:	4.00%

Benefit terms provide for annual post retirement adjustments to each member's retirement allowance subsequent to the member's retirement date. The annual adjustment is based on the increase in the Consumer Price Index and is limited to 4% per year.

Employees Covered By Benefit Terms

At June 30, 2021, the following employees were covered by the benefit terms:

	<u>General</u>	<u>Police</u>
Inactive employees or beneficiaries currently receiving benefits	98	34
Inactive employees entitled to but not yet receiving benefits	24	30
Active employees	122	58
	244	122

Contributions

The employer is required to contribute amounts at least equal to the actuarially determined rate, as established by LAGERS. The actuarially determined rate is the estimated amount necessary to finance the cost of benefits earned by employees during the year, with an additional amount to finance an unfunded accrued liability. Full-time employees of the employer contribute 4% of their gross pay to the pension plan. Employer contribution rates are 9.8% (General) and 8.8% (Police) of annual covered payroll.

Net Pension Liability

The employer's net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of February 29, 2021.

Actuarial Assumptions

The total pension liability in the February 29, 2021, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.75% wage inflation; 2.25% price inflation
Salary Increase	2.75% to 6.75% including inflation
Investment rate of return	7.00%

ST. FRANCOIS COUNTY
 FARMINGTON, MISSOURI
 NOTES TO THE BASIC FINANCIAL STATEMENTS
 DECEMBER 31, 2021

V. LOCAL GOVERNMENT EMPLOYEES RETIREMENT SYSTEM (LAGERS) (continued)

Actuarial Assumptions (concluded)

The healthy retiree mortality tables, for post-retirement mortality, were the RP-2014 Healthy Annuitant mortality table for males and females. The disabled retiree mortality tables, for post-retirement mortality, were the RP-2014 disabled mortality table for males and females. The pre-retirement mortality tables used were the RP-2014 employees mortality table for males and females.

Both the post-retirement and pre-retirement tables were adjusted for mortality improvement back to the observation period base year of 2006. The base for males was then established to be 2017. Mortality rates for a particular calendar year are determined by applying the MP-2015 mortality improvement scale to the above described tables.

The long-term expected rate of return on pension plan investments was determined using a model method in which the best-estimate ranges of expected future real rates of return (expected returns, net of investment expenses and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Alpha	15.00%	3.67%
Equity	35.00%	4.78%
Fixed Income	31.00%	1.41%
Real Assets	36.00%	3.29%
Strategic Assets	8.00%	5.25%
Cash/Leverage	-25.00%	-0.29%

Discount Rate

The discount rate used to measure the total pension liability is 7.25%. The projection of cash flows used to determine the discount rate assumes that employer and employee contributions will be made at the rates agreed upon for employees and the actuarially determined rates for employers. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to pay all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payment to determine the total pension liability.

ST. FRANCOIS COUNTY
FARMINGTON, MISSOURI
NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2021

V. LOCAL GOVERNMENT EMPLOYEES RETIREMENT SYSTEM (LAGERS) (continued)

Changes in the Net Pension Liability

Schedule of Changes in Net Pension Liability and Related Ratios

	General Division	Police Division
	<u> </u>	<u> </u>
A. Total Pension Liability		
1 Service Cost	\$ 599,400	\$ 284,756
2 Interest on Total Pension Liability	1,783,498	815,955
3 Changes of Benefit Terms	-	-
4 Difference between expected and actual experience of the Total Pension Liability	(450,562)	73,758
5 Changes of Assumptions	(694,537)	(93,239)
6 Benefit payments, including refunds of employee contributions	<u>(1,322,731)</u>	<u>(405,598)</u>
7 Net change in total pension liability	(84,932)	675,632
8 Total pension liability - beginning	<u>24,955,314</u>	<u>11,313,915</u>
9 Total pension liability - ending	<u><u>\$ 24,870,382</u></u>	<u><u>\$ 11,989,547</u></u>
B. Plan Fiduciary Net Position		
1 Contributions - employer	\$ 510,410	\$ 191,101
2 Contributions - employee	209,429	101,706
3 Net investment income	6,914,748	3,383,527
4 Benefit payments, including refunds of employee contributions	(1,322,731)	(405,598)
5 Pension plan administrative expense	(25,063)	(11,098)
6 Other (net transfer)	<u>(256,508)</u>	<u>63,488</u>
7 Net change in plan fiduciary net position	6,030,285	3,323,126
8 Plan fiduciary net position - beginning	<u>24,931,955</u>	<u>11,844,400</u>
9 Plan fiduciary net position - ending	<u><u>\$ 30,962,240</u></u>	<u><u>\$ 15,167,526</u></u>
C. Net Pension Liability / (Asset)	<u><u>\$ (6,091,858)</u></u>	<u><u>\$ (3,177,979)</u></u>
D. Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	124.49%	126.51%
E. Covered-Employee Payroll	\$ 4,985,441	\$ 2,385,125
F. Net Pension Liability as a Percentage of Covered Employee Payroll	-122.19%	-133.24%

ST. FRANCOIS COUNTY
FARMINGTON, MISSOURI
NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2021

V. LOCAL GOVERNMENT EMPLOYEES RETIREMENT SYSTEM (LAGERS) (continued)

Sensitivity of the Net Position Liability to Changes in the Discount Rate

The following presents the Net Pension Liability of the employer, calculated using the discount rate of 7.00%, as well as what the employer's Net Pension Liability would be using a discount rate that is 1% lower (6.00%) or 1% higher (8.00%) than the current rate.

Sensitivity of Net Pension Liability to the Single Discount Rate

	1% Decrease 6.00%	Current Single Discount Rate Assumption 7.00%	1% Increase 8.00%
General Division:			
Total Pension Liability (TPL)	\$ 28,283,146	\$ 24,870,382	\$ 22,051,029
Plan Fiduciary Net Position	30,962,240	30,962,240	30,962,240
Net Pension Liability / (Asset) (NPL)	\$ (2,679,094)	\$ (6,091,858)	\$ (8,911,211)
Police Division:			
Total Pension Liability (TPL)	\$ 13,941,575	\$ 11,989,547	\$ 10,406,852
Plan Fiduciary Net Position	15,167,526	15,167,526	15,167,526
Net Pension Liability / (Asset) (NPL)	\$ (1,225,951)	\$ (3,177,979)	\$ (4,760,674)

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended June 30, 2021, the employer would have recognized pension expense of \$(467,444) for General Division and \$(467,444) for the Police Division under the GAAP financial reporting standards. The employer reported deferred outflows and inflows of resources related to pensions from the following sources:

	General		Police	
	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ 25,411	\$ (583,697)	\$ 78,453	\$ (110,158)
Changes in assumptions	-	(561,601)	5,704	(75,486)
Net difference between projected and actual earnings on pension plan investments	-	(3,399,967)	-	(1,676,628)
Total	<u>\$ 25,411</u>	<u>\$ (4,545,265)</u>	<u>\$ 84,157</u>	<u>\$ (1,862,272)</u>

ST. FRANCOIS COUNTY
 FARMINGTON, MISSOURI
 NOTES TO THE BASIC FINANCIAL STATEMENTS
 DECEMBER 31, 2021

V. LOCAL GOVERNMENT EMPLOYEES RETIREMENT SYSTEM (LAGERS) (concluded)

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (concluded)

*The amount reported as deferred outflows of resources resulting from contributions subsequent to the measurement date will be recognized as a reduction in the Net Pension Liability for the year ending June 30, 2021.

Amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30,	Net Deferred Outflows of Resources - General	Net Deferred Outflows of Resources - Police
2022	\$ (1,239,806)	\$ (476,935)
2023	(1,003,119)	(389,803)
2024	(983,239)	(394,233)
2025	(1,244,466)	(516,208)
2026	(49,224)	(936)
Thereafter	-	-
Total	<u>\$ (4,519,854)</u>	<u>\$ (1,778,115)</u>

VI. COUNTY EMPLOYEES' RETIREMENT FUND (CERF)

The County Employees' Retirement Fund was established by the State of Missouri to provide pension benefits for County officials and employees.

A. Plan Description

The Retirement Fund is a cost-sharing multiple employer defined benefit pension plan covering any county elective or appointed officer or employee whose performance requires the actual performance of duties during not less than (1,000) one thousand hours per calendar year in each county of the state, except for any city not within a county and any county of the first classification having a charter form of government. It does not include county prosecuting attorneys covered under Sections 56.800 to 56.840, RSMo, circuit clerks and deputy circuit clerks covered under the Missouri State Retirement System, county sheriffs covered under Sections 57.949 to 57.997, RSMo and certain personnel not defined as an employee per Section 50.1000(8), RSMo. The Fund was created by an act of the legislature and was effective August 28, 1994.

The general administration and the responsibility for the proper operation of the fund and the investment of the fund are vested in a board of directors of nine persons.

B. Pension Benefits

Beginning January 1, 1997, employees attaining the age of sixty-two years may retire with full benefits with eight or more years of creditable service. The monthly benefit for County employees is determined by selecting the highest benefit calculated using three different prescribed formulas (flat-dollar formula, targeted replacement ratio formula, and prior plan's formula). A death benefit of \$10,000 will be paid to the designated beneficiary of every active member upon his or her death.

ST. FRANCOIS COUNTY
FARMINGTON, MISSOURI
NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2021

VI. COUNTY EMPLOYEES' RETIREMENT FUND (CERF) (concluded)

B. Pension Benefits (concluded)

Upon termination of employment, any member who is vested is entitled to a deferred annuity, payable at age sixty-two. Early retirement at age fifty-five with reduced benefit is allowed. Any member with less than eight years of creditable service forfeits all rights in the fund but will be paid his or her accumulated contributions.

The County Employees' Retirement Fund issues audited financial statements. Copies of these statements may be obtained from the Board of Directors of CERF by writing to CERF, 2121 Schotthill Woods Drive, Jefferson City, MO 65101, or by calling 1-573-632-9203.

C. Funding Policy

In accordance with State statutes, the Plan is funded through various fees collected by counties and remitted to the CERF. Eligible employees are required to contribute 4% of their annual salary in order to participate in the CERF. The County collected and remitted to CERF employee contributions of \$201,005.

VII. PROSECUTING ATTORNEY RETIREMENT FUND

In accordance with state statute Chapter 56.807 RSMo, the County contributes monthly to the Missouri Office of Prosecution Services for deposit to the credit of the Missouri Prosecuting Attorneys and Circuit Attorney Retirement System Fund. Once remitted, the State of Missouri is responsible for administration of this plan. The County has contributed \$11,628 for the year ended December 31, 2021.

VIII. POST-EMPLOYMENT BENEFITS

In addition to the pension benefits described in Note V and VI, the County allows employees who retire from the County to participate in the County's health and dental insurance plans. Upon meeting the retirement requirements per County guidelines, the employees can elect to participate in the County's plans. The retirees must pay for 100% of their coverage for each plan in which they elect to participate. The premiums are based on a single-blended rate used for both active employees and retirees. The County has not established an irrevocable trust fund for the accumulation of resources for the future payment of benefits under the plan; benefits are paid on a pay-as-you go basis. A standalone financial report is not available for the plan. During the year, 8 retirees participated in the County's health insurance plan, and paid premiums totaling approximately \$67,135.

The requirements established by Consolidated Omnibus Budget Reconciliation Act (COBRA) are fully funded by employees who elect coverage under the Act, and no direct costs are incurred by the County. The County had 1 COBRA participant for the year ended December 31, 2021, paying premiums totaling \$15,692.

ST. FRANCOIS COUNTY
FARMINGTON, MISSOURI
NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2021

IX. CLAIMS COMMITMENTS AND CONTINGENCIES

A. Litigation

The County is a defendant in various claims and lawsuits regarding protested taxes or civil cases. The cases are being fully appealed. The outcome of these claims and lawsuits are not presently determinable or are not expected to have a material adverse effect on the financial statements; therefore, no amount has been provided in the December 31, 2021, financial statements for any such claims and lawsuits.

B. Compensated Absences

St. Francois County has adopted the compensated leave policies of the Teamsters Local Union No. 600, an agreement between the County Commission of St. Francois County for its Road and Bridge employees. This contract is valid for periods January 1, 2015, through December 31, 2021. All elected official offices, departments, and the Commission of the County follow this contract.

Sick Leave

Employees earn sick leave at the rate of eighteen (18) days per year, cumulative to one hundred (100) days. Upon retirement, an employee with ten (10) or more years of seniority shall be entitled to a payout of 90% of his accumulated unused sick days. Upon separation of employment (voluntary quit) an employee with ten (10) or more years of seniority shall be entitled a payout of 55% of his accumulated unused sick days. If an employee with ten (10) or more years of service dies prior to retiring, the County shall issue pay equal to 85% of his accumulated unused sick days to his beneficiary.

Vacation

Employees shall earn annual vacation time and pay at their regular rate of pay from the date of employment, as follows:

- Employees shall not receive vacation pay until they have been employed for one (1) year.
- After the completion of one (1) year of service, employees shall earn vacation pay from date of employment at the rate of eighty (80) hours per year (Employees after one year of service are entitled to 80 hours vacation).
- After the completion of five (5) years of service, employees shall earn vacation pay from their fourth (4th) anniversary date of employment at the rate of one hundred twenty (120) hours per year (Employees after five years of service are entitled to 120 hours of vacation).
- After the completion of ten (10) years of service, employees shall earn vacation from their ninth (9th) anniversary date of employment at the rate of one hundred sixty (160) hours per year (Employees after twelve years of service are entitled to 160 hours of vacation). After the completion of fifteen (15) years of service, employees shall earn vacation pay from their fourteenth (14th) anniversary date of employment at the rate of two hundred (200) hours per year (Employees after sixteen years of service are entitled to 200 hours of vacation).

ST. FRANCOIS COUNTY
FARMINGTON, MISSOURI
NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2021

IX. CLAIMS COMMITMENTS AND CONTINGENCIES (concluded)

B. Compensated Absences (concluded)

Vacation (concluded)

- After the completion of twenty-five (25) years of service, employees shall earn vacation pay from the twenty-fourth (24th) anniversary date of employment of an additional one (1) day, plus one (1) day more for each subsequent year of service, to a maximum of five (5) additional days.

In the event any employee terminates after one (1) year of service, he shall be paid his earned vacation pay. Such vacation pay shall be pro-rated to date of termination. At December 31, 2021, the accrued leave liability totaled \$8,793,439. The liability consisted of \$2,843,038 for the Sheriff's Department and \$5,950,401 for all other offices and departments. This includes vacation leave, sick leave, holiday, and compensatory time. These amounts are not recorded in the financial statements.

C. Contracts

In the normal course of operations, the County has contracted for various services such as an outsourcing arrangement for information technology, law enforcement system data, computer hardware and software maintenance, road construction, maintenance and repair, etc. Each agreement contains clauses for continuation or termination.

D. Federal and State Assisted Programs

The County has received proceeds from several federal and state grants. Periodic audits of these grants are required and certain costs may be questioned as inappropriate expenditures under the grant agreements. Such audits could result in the refund of grant monies to the grantor agencies. Management believes that any required refunds, if determined necessary, will be immaterial. No provision has been made in the accompanying financial statements for the potential refund of grant monies.

ST. FRANCOIS COUNTY
FARMINGTON, MISSOURI
NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2021

X. RISK MANAGEMENT

The County is exposed to various risks of losses related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters, and has established a risk management strategy that attempts to minimize losses and the carrying costs of insurance. There have been no significant reductions in coverage from the prior year and settlements have not exceeded coverage in the past three years.

The County is a member participant in a public entity risk pool which is a corporate and political body created pursuant to state statute (Chapter 537.70 RSMo. 1986). The purpose of the risk pool is to provide liability protection to participating public entities, their officials, and employees. Annual contributions are collected based on actuarial projections to produce sufficient funds to pay losses and expenses. Should contributions not produce sufficient funds to meet its obligations, the risk pool is empowered with the ability to make special assessments. Members are jointly and severally liable for all claims against the risk pool.

The County is also a member of the Missouri Association of Counties Self-Insured Workers' Compensation and Insurance Fund. The County purchases workers' compensation insurance through this Fund, a non-profit corporation established for the purpose of providing insurance coverage for Missouri counties. The Fund is self-insured up to \$250,000 per occurrence and is reinsured up to the statutory limit through excess insurance.

The County has also purchased commercial insurance for other areas of risk that are not covered by the public entity risk pool or self-insurance fund. These policies include reasonable deductible amounts. The only exception is in regard to the County's vehicle fleet, which is covered for liability only. In a cost-benefit analysis, the County determined it is cost effective to forego the premiums and pay for repairs and replacement as needed. The portion of uninsured loss is not expected to be material with respect to the financial position of the County.

XI. SUBSEQUENT EVENTS

There are no subsequent events to report as of the audit report date for the year ended December 31, 2021.

ST. FRANCOIS COUNTY
FARMINGTON, MISSOURI
NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2021

XII. FUND BALANCE CONSTRAINTS

The constraints on fund balance are listed in aggregate in the Statement of Revenues, Expenditures, and Changes in Fund Balances. The following table provides detail on fund balance constraints according to balance classification and fund.

	Major Special Revenue Funds					Non-Major Governmental Funds	Total
	General	Road and Bridge	Law Enforcement Sales Tax	General Stabilization	American Rescue Plan Act		
Fund Balances:							
Restricted for:							
Tax Increment Financing	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 567,044	\$ 567,044
Election Services	-	-	-	-	-	60,927	60,927
SBRF	-	-	-	-	-	-	-
Road and Bridges	-	2,159,382	-	-	-	1,222,080	3,381,462
Debt Service - COPS	-	-	-	-	-	-	-
Assessment	-	-	-	-	-	265,206	265,206
Emergency	-	-	-	-	-	250,722	250,722
Senior Citizens Service	-	-	-	-	-	112,767	112,767
Sheriff's Revolving	-	-	-	-	-	314,635	314,635
Co Law Enf. Restitution	-	-	-	-	-	161,273	161,273
Law Enforcement Sales Tax	-	-	1,467,317	-	-	-	1,467,317
Law Enforcement Training	-	-	-	-	-	16,165	16,165
Inmate Security	-	-	-	-	-	58,067	58,067
Sheriff's Civil Fees	-	-	-	-	-	104,015	104,015
Equitable Sharing	-	-	-	-	-	57,580	57,580
Recorder's User Fee	-	-	-	-	-	29,478	29,478
Surplus Tax Sale	-	-	-	-	-	273,598	273,598
Collector's Tax Maintenance	-	-	-	-	-	334,466	334,466
Fines	-	-	-	-	-	228,180	228,180
Prosecuting Attorney							
Delinquent Tax	-	-	-	-	-	7,615	7,615
Prosecuting Attorney							
Training	-	-	-	-	-	17,051	17,051
Prosecuting Attorney							
Handling Cost	-	-	-	-	-	40,542	40,542
Victims Violence	-	-	-	-	-	7,854	7,854
Insurance Maintenance	-	-	-	-	-	14,530	14,530
Recorder	-	-	-	-	-	50,161	50,161
Sheriff Inmate Commissary	-	-	-	-	-	68,480	68,480
Sheriff	-	-	-	-	-	10,232	10,232
Sheriff's D.A.R.E.	-	-	-	-	-	6,327	6,327
Circuit Court	-	-	-	-	-	26,404	26,404
County Clerk	-	-	-	-	-	50	50
SFC Comm. Mental Health Bd.	-	-	-	-	-	1,599	1,599
Total Restricted	-	2,159,382	1,467,317	-	-	4,307,048	7,933,747
Committed for:							
Fees Due Others	-	-	-	-	-	1,622	1,622
Total Committed	-	-	-	-	-	1,622	1,622
Assigned for:							
General Stabilization	-	-	-	2,222,953	-	-	2,222,953
Total Assigned	-	-	-	2,222,953	-	-	2,222,953
Unassigned	4,316,017	-	-	-	6,213,441	-	10,529,458
	<u>\$ 4,316,017</u>	<u>\$ 2,159,382</u>	<u>\$ 1,467,317</u>	<u>\$ 2,222,953</u>	<u>\$ 6,213,441</u>	<u>\$ 4,308,670</u>	<u>\$ 20,687,780</u>

SUPPLEMENTARY INFORMATION

ST. FRANCOIS COUNTY
FARMINGTON, MISSOURI
COMBINING BALANCE SHEET - MODIFIED CASH BASIS - NON-MAJOR GOVERNMENTAL FUNDS (SPECIAL REVENUE FUNDS)
DECEMBER 31, 2021

	Road Improvement Tax Fund	Insurance Maintenance Fund/Flex Spend Fund	Assessment Fund	Fees Due Other Funds	Senior Citizens Service Fund	Emergency Fund	Debt Service Fund	Sheriff's Revolving Fund	County Law Enforcement Restitution Fund	Law Enforcement Training Fund	Recorder's User Fee Fund
ASSETS											
Cash and cash equivalents	\$ 1,222,080	\$ 14,530	\$ 265,206	\$ 1,622	\$ 112,767	\$ 250,722	\$ -	\$ 314,635	\$ 161,273	\$ 16,165	\$ 29,478
Investments	-	-	-	-	-	-	-	-	-	-	-
Restricted investments	-	-	-	-	-	-	-	-	-	-	-
Total assets	\$ 1,222,080	\$ 14,530	\$ 265,206	\$ 1,622	\$ 112,767	\$ 250,722	\$ -	\$ 314,635	\$ 161,273	\$ 16,165	\$ 29,478
LIABILITIES											
Bank Overdraft	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due to various taxing authorities and others	-	-	-	-	-	-	-	-	-	-	-
Total liabilities	-	-	-	-	-	-	-	-	-	-	-
FUND BALANCES											
Restricted	1,222,080	14,530	265,206	-	112,767	250,722	-	314,635	161,273	16,165	29,478
Committed	-	-	-	1,622	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-	-	-	-
Total fund balances	1,222,080	14,530	265,206	1,622	112,767	250,722	-	314,635	161,273	16,165	29,478
Total liabilities and fund balances	\$ 1,222,080	\$ 14,530	\$ 265,206	\$ 1,622	\$ 112,767	\$ 250,722	\$ -	\$ 314,635	\$ 161,273	\$ 16,165	\$ 29,478

ST. FRANCOIS COUNTY
FARMINGTON, MISSOURI
COMBINING BALANCE SHEET - MODIFIED CASH BASIS - NON-MAJOR GOVERNMENTAL FUNDS (SPECIAL REVENUE FUNDS)
DECEMBER 31, 2021

	Surplus Tax Sale Fund	Collector's Tax Maintenance Fund	Fines Fund	Election Cost Special Fund	Prosecuting Attorney Training Fund	Prosecuting Attorney Handling Cost Fund	Victims Violence Fund	Prosecuting Attorney Delinquent Tax Fund	CARES Act	CDBG Fund	Inmate Security Fund	Sheriff's Civil Fees Fund
ASSETS												
Cash and cash equivalents	\$ 273,598	\$ 334,466	\$ 228,180	\$ -	\$ 17,051	\$ 40,542	\$ 7,854	\$ 7,615	\$ -	\$ -	\$ 58,067	\$ 104,015
Investments	-	-	-	-	-	-	-	-	-	-	-	-
Restricted investments	-	-	-	-	-	-	-	-	-	-	-	-
Total assets	\$ 273,598	\$ 334,466	\$ 228,180	\$ -	\$ 17,051	\$ 40,542	\$ 7,854	\$ 7,615	\$ -	\$ -	\$ 58,067	\$ 104,015
LIABILITIES												
Bank Overdraft	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due to various taxing authorities and others	-	-	-	-	-	-	-	-	-	-	-	-
Total liabilities	-	-	-	-	-	-	-	-	-	-	-	-
FUND BALANCES												
Restricted	273,598	334,466	228,180	-	17,051	40,542	7,854	7,615	-	-	58,067	104,015
Committed	-	-	-	-	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-	-	-	-	-
Total fund balances	273,598	334,466	228,180	-	17,051	40,542	7,854	7,615	-	-	58,067	104,015
Total liabilities and fund balances	\$ 273,598	\$ 334,466	\$ 228,180	\$ -	\$ 17,051	\$ 40,542	\$ 7,854	\$ 7,615	\$ -	\$ -	\$ 58,067	\$ 104,015

ST. FRANCOIS COUNTY
FARMINGTON, MISSOURI
COMBINING BALANCE SHEET - MODIFIED CASH BASIS - NON-MAJOR GOVERNMENTAL FUNDS (SPECIAL REVENUE FUNDS)
DECEMBER 31, 2021

	Tax Increment Financing Fund	Election Services Fund	D.S.S.S.F. Fund	Sheriff's D.A.R.E. Fund	Sheriff Fund	Recorder Fund	County Clerk Fund	Sheriff Inmate Commissary Fund	Equitable Sharing Fund	Circuit Court Fund	SFC Community Mental Health Board	Total
ASSETS												
Cash and cash equivalents	\$ 567,044	\$ 60,927	\$ -	\$ 6,327	\$ 10,232	\$ 50,161	\$ 50	\$ 68,480	\$ 57,580	\$ 26,404	\$ 1,599	\$ 4,308,670
Investments	-	-	-	-	-	-	-	-	-	-	-	-
Restricted investments	-	-	-	-	-	-	-	-	-	-	-	-
Total assets	\$ 567,044	\$ 60,927	\$ -	\$ 6,327	\$ 10,232	\$ 50,161	\$ 50	\$ 68,480	\$ 57,580	\$ 26,404	\$ 1,599	\$ 4,308,670
LIABILITIES												
Bank Overdraft	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due to various taxing authorities and others	-	-	-	-	-	-	-	-	-	-	-	-
Total liabilities	-	-	-	-	-	-	-	-	-	-	-	-
FUND BALANCES												
Restricted	567,044	60,927	-	6,327	10,232	50,161	50	68,480	57,580	26,404	1,599	4,307,048
Committed	-	-	-	-	-	-	-	-	-	-	-	1,622
Assigned	-	-	-	-	-	-	-	-	-	-	-	-
Total fund balances	567,044	60,927	-	6,327	10,232	50,161	50	68,480	57,580	26,404	1,599	4,308,670
Total liabilities and fund balances	\$ 567,044	\$ 60,927	\$ -	\$ 6,327	\$ 10,232	\$ 50,161	\$ 50	\$ 68,480	\$ 57,580	\$ 26,404	\$ 1,599	\$ 4,308,670

ST. FRANCOIS COUNTY

FARMINGTON, MISSOURI

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
MODIFIED CASH BASIS - NON-MAJOR GOVERNMENTAL FUNDS (SPECIAL REVENUE FUNDS)
FOR THE YEAR ENDED DECEMBER 31, 2021

	Road Improvement Tax Fund	Insurance Maintenance Fund/Flex Spend Fund	Assessment Fund	Fees Due Other Funds	Senior Citizens Service Fund	Emergency Fund	Debt Service Fund	Sheriff's Revolving Fund	County Law Enforcement Restitution Fund	Law Enforcement Training Fund	Recorder's User Fee Fund
REVENUES:											
Property taxes	\$ -	\$ -	\$ 523,540	\$ -	\$ 426,358	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	2,316,749	-	-	-	-	-	-	-	-	-	-
Intergovernmental	-	-	154,909	-	-	-	-	-	-	-	12,500
Charges for services	-	14,020	326,107	-	-	-	-	55,990	92,138	5,546	48,506
Interest	1,347	8	314	-	1,880	195	2	233	84	13	14
Other	15,805	-	15,735	-	-	-	-	-	-	1,100	-
Total revenues	\$ 2,333,901	\$ 14,028	\$ 1,020,605	\$ -	\$ 428,238	\$ 195	\$ 2	\$ 56,223	\$ 92,222	\$ 6,659	\$ 61,020
EXPENDITURES:											
Administration	-	-	-	-	417,279	-	-	-	-	-	-
Mental Health	-	-	-	-	-	-	-	-	-	-	-
Property assessments	-	-	995,577	-	-	-	-	-	-	-	-
Public safety and judicial	-	-	-	-	-	-	-	23,757	-	8,784	-
Road and bridge	2,504,353	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	16,652	-	303	-	-	-	-	-	-	56,561
Capital outlay	41,497	-	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-	-
Principal payments	-	-	-	-	-	-	690,777	-	-	-	-
Interest payments	-	-	-	-	-	-	8,821	-	-	-	-
Fiscal agent fees	-	-	-	-	-	-	-	-	-	-	-
Total expenditures	2,545,850	16,652	995,577	303	417,279	-	699,598	23,757	-	8,784	56,561
Excess of revenues over (under) expenditures	(211,949)	(2,624)	25,028	(303)	10,959	195	(699,596)	32,466	92,222	(2,125)	4,459
Other financing sources (uses)											
Issuance of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	523	-	-	699,596	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	523	-	-	699,596	-	-	-	-
NET CHANGE IN FUND BALANCE	(211,949)	(2,624)	25,028	220	10,959	195	-	32,466	92,222	(2,125)	4,459
FUND BALANCE - BEGINNING OF YEAR	1,434,029	17,154	240,178	1,402	101,808	250,527	-	282,169	69,051	18,290	25,019
FUND BALANCE - END OF YEAR	\$ 1,222,080	\$ 14,530	\$ 265,206	\$ 1,622	\$ 112,767	\$ 250,722	\$ -	\$ 314,635	\$ 161,273	\$ 16,165	\$ 29,478

ST. FRANCOIS COUNTY

FARMINGTON, MISSOURI

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
MODIFIED CASH BASIS - NON-MAJOR GOVERNMENTAL FUNDS (SPECIAL REVENUE FUNDS)
FOR THE YEAR ENDED DECEMBER 31, 2021

	Surplus Tax Sale Fund	Collector's Tax Maintenance Fund	Fines Fund	Election Cost Special Fund	Prosecuting Attorney Training Fund	Prosecuting Attorney Handling Cost Fund	Victims Violence Fund	Prosecuting Attorney Delinquent Tax Fund	CARES Act Fund	CDBG Fund	Inmate Security Fund	Sheriff's Civil Fees Fund
REVENUES:												
Property taxes	\$ 228,539	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental	-	-	2,555	-	-	-	-	-	-	202,738	-	-
Charges for services	-	135,213	394,698	85,111	5,186	5,788	14,752	-	-	-	16,658	44,679
Interest	-	299	252	-	11	29	3	5	557	-	42	69
Other	-	-	-	-	-	-	-	-	-	-	11,237	553
Total revenues	\$ 228,539	\$ 135,512	\$ 397,505	\$ 85,111	\$ 5,197	\$ 5,817	\$ 14,755	\$ 5	\$ 557	\$ 202,738	\$ 27,937	\$ 45,301
EXPENDITURES:												
Administration	13,751	-	-	-	-	-	12,852	-	-	-	-	-
Mental Health	-	-	-	-	-	-	-	-	-	-	-	-
Property assessments	-	52,435	-	-	-	-	-	-	-	-	-	-
Public safety and judicial	-	-	344,517	-	-	90	-	-	-	-	34,150	15,312
Road and bridge	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	85,699	-	-	-	-	2,648,792	202,738	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-	-	-
Principal payments	-	-	-	-	-	-	-	-	-	-	-	-
Interest payments	-	-	-	-	-	-	-	-	-	-	-	-
Fiscal agent fees	-	-	-	-	-	-	-	-	-	-	-	-
Total expenditures	13,751	52,435	344,517	85,699	-	90	12,852	-	2,648,792	202,738	34,150	15,312
Excess of revenues over (under) expenditures	214,788	83,077	52,988	(588)	5,197	5,727	1,903	5	(2,648,235)	-	(6,213)	29,989
Other financing sources (uses)												
Issuance of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	60,575	-	-	-	-	-	-	-	-	-
Transfers out	(60,575)	(175,125)	-	(20)	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(60,575)	(175,125)	60,575	(20)	-	-	-	-	-	-	-	-
NET CHANGE IN FUND BALANCE	154,213	(92,048)	113,563	(608)	5,197	5,727	1,903	5	(2,648,235)	-	(6,213)	29,989
FUND BALANCE - BEGINNING OF YEAR	119,385	426,514	114,617	608	11,854	34,815	5,951	7,610	2,648,235	-	64,280	74,026
FUND BALANCE - END OF YEAR	\$ 273,598	\$ 334,466	\$ 228,180	\$ -	\$ 17,051	\$ 40,542	\$ 7,854	\$ 7,615	\$ -	\$ -	\$ 58,067	\$ 104,015

ST. FRANCOIS COUNTY
FARMINGTON, MISSOURI
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
MODIFIED CASH BASIS - NON-MAJOR GOVERNMENTAL FUNDS (SPECIAL REVENUE FUNDS)
FOR THE YEAR ENDED DECEMBER 31, 2021

	Tax Increment Financing Fund	Election Services Fund	D.S.S.S.F. Fund	Sheriff's D.A.R.E. Fund	Sheriff Fund	Recorder Fund	County Clerk Fund	Sheriff Inmate Commissary Fund	Equitable Sharing Fund	Circuit Court Fund	SFC Community Mental Health Board	Total
REVENUES:												
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,178,437
Sales taxes	726,000	-	-	-	-	-	-	-	-	-	-	3,042,749
Intergovernmental	-	965	-	-	-	-	-	-	-	-	-	373,667
Charges for services	-	30	13,606	5,000	505,560	652,822	-	163,088	61,184	39,700	-	2,685,382
Interest	315	46	-	-	-	-	-	-	46	30	-	5,794
Other	-	-	-	-	-	-	-	-	-	-	720	45,150
Total revenues	\$ 726,315	\$ 1,041	\$ 13,606	\$ 5,000	\$ 505,560	\$ 652,822	\$ -	\$ 163,088	\$ 61,230	\$ 39,730	\$ 720	\$ 7,331,179
EXPENDITURES:												
Administration	659,987	8,340	-	-	-	-	-	-	-	-	-	1,112,209
Mental Health	-	-	-	-	-	-	-	-	-	-	2,160	2,160
Property assessments	-	-	-	-	-	655,936	-	-	-	-	-	1,703,948
Public safety and judicial	-	-	13,606	5,408	510,692	-	-	151,565	32,465	37,942	-	1,178,288
Road and bridge	-	-	-	-	-	-	-	-	-	-	-	2,504,353
Miscellaneous	-	-	-	-	-	-	-	-	-	-	-	3,010,745
Capital outlay	-	-	-	-	-	-	-	-	-	-	-	41,497
Debt service												
Principal payments	-	-	-	-	-	-	-	-	-	-	-	690,777
Interest payments	-	-	-	-	-	-	-	-	-	-	-	8,821
Fiscal agent fees	-	-	-	-	-	-	-	-	-	-	-	-
Total expenditures	659,987	8,340	13,606	5,408	510,692	655,936	-	151,565	32,465.00	37,942	2,160	10,252,798
Excess of revenues over (under) expenditures	66,328	(7,299)	-	(408)	(5,132)	(3,114)	-	11,523	28,765	1,788	(1,440)	(2,921,619)
Other financing sources (uses)												
Issuance of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	760,694
Transfers out	-	-	-	-	-	-	-	-	-	-	-	(235,720)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	524,974
NET CHANGE IN FUND BALANCE	66,328	(7,299)	-	(408)	(5,132)	(3,114)	-	11,523	28,765	1,788	(1,440)	(2,396,645)
FUND BALANCE - BEGINNING OF YEAR	500,716	68,226	-	6,735	15,364	53,275	50	56,957	28,815	24,616	3,039	6,705,315
FUND BALANCE - END OF YEAR	\$ 567,044	\$ 60,927	\$ -	\$ 6,327	\$ 10,232	\$ 50,161	\$ 50	\$ 68,480	\$ 57,580	\$ 26,404	\$ 1,599	\$ 4,308,670

ST. FRANCOIS COUNTY
FARMINGTON, MISSOURI
COMBINING STATEMENT OF FIDUCIARY NET POSITION - MODIFIED CASH BASIS
FIDUCIARY FUNDS
DECEMBER 31, 2021

	Circuit Court Custodial Funds	County Collector of Revenue Custodial Funds	Other County Custodial Funds	Total Custodial Funds
ASSETS				
Cash and cash equivalents	\$ 536,671	\$ 36,701,555	\$ -	\$ 37,238,226
Investments	-	-	-	-
Total assets	\$ 536,671	\$ 36,701,555	\$ -	\$ 37,238,226
 LIABILITIES				
Due to various taxing authorities and others	\$ -	\$ -	\$ -	\$ -
Protested taxes	-	-	-	-
Funds held for bankruptcy	-	-	-	-
Funds held for state agency	-	-	-	-
Total liabilities	\$ -	\$ -	\$ -	\$ -
 NET POSITION				
Restricted for:				
Individuals, Organizations and Other Governments	\$ 536,671	\$ 36,701,555	\$ -	\$ 37,238,226
Total Net Position	\$ 536,671	\$ 36,701,555	\$ -	\$ 37,238,226

ST. FRANCOIS COUNTY
FARMINGTON, MISSOURI
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION - MODIFIED CASH BASIS
FIDUCIARY FUNDS
DECEMBER 31, 2021

	Circuit Court Custodial Funds	County Collector of Revenue Custodial Funds	Other County Custodial Funds	Total Custodial Funds
Additions:				
Property taxes	\$ -	\$ 43,689,582	\$ 885,118	\$ 44,574,700
Sales taxes	-	-	-	-
Intergovernmental revenue	586,609	-	-	586,609
Charges for services	1,782,622	6,052,157	541,945	8,376,724
Interest	212	2,852	181,655	184,719
Other	196	56,535	-	56,731
Total additions	2,369,639	49,801,126	1,608,718	53,779,483
Deductions:				
Administration	-	49,867,255	-	49,867,255
Property valuation and recording	-	-	-	-
Administration of justice and law	2,270,761	-	-	2,270,761
Road and bridge	-	-	-	-
Miscellaneous	-	-	1,641,499	1,641,499
Capital outlay	-	-	-	-
Coronavirus Relief	-	-	-	-
Debt service:				
Principal payments	-	-	-	-
Interest payments	-	-	-	-
Fiscal agent fees	-	-	-	-
Total deductions	2,270,761	49,867,255	1,641,499	53,779,515
Net increase (decrease) in fiduciary net position	98,878	(66,129)	(32,781)	(32)
Net position beginning of year, as restated	437,793	36,767,684	32,781	37,238,258
Net position end of year	<u>\$ 536,671</u>	<u>\$ 36,701,555</u>	<u>\$ -</u>	<u>\$ 37,238,226</u>

OTHER INFORMATION

ST. FRANCOIS COUNTY
FARMINGTON, MISSOURI
BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS
GENERAL FUND - UNAUDITED
FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Budgeted amounts</u>		<u>Actual</u>	<u>Variance with final budget positive (negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Property taxes	\$ 470,000	\$ 470,000	\$ 436,117	\$ (33,883)
Sales taxes	3,850,000	3,850,000	4,888,879	1,038,879
Intergovernmental revenue	193,548	228,749	133,711	(95,038)
Charges for services	1,452,682	1,452,682	1,893,839	441,157
Interest	19,700	19,700	5,162	(14,538)
Other	20,000	20,000	40,644	20,644
Total revenues	<u>6,005,930</u>	<u>6,041,131</u>	<u>7,398,352</u>	<u>1,357,221</u>
Expenditures				
Auditor	282,073	282,073	290,931	8,858
Child Support	195,484	195,484	143,867	(51,617)
Circuit Clerk	86,854	86,854	74,436	(12,418)
Collector of Revenue	502,788	502,788	492,795	(9,993)
Coroner	150,453	150,453	204,743	54,290
County Clerk	449,373	449,373	454,131	4,758
County Commission	291,077	291,077	296,766	5,689
Courthouse Maintenance	507,422	507,422	629,579	122,157
Courthouse Operations	2,893,155	2,893,155	992,298	(1,900,857)
Information Technology	675,520	675,520	444,785	(230,735)
Morgue	187,090	187,090	119,502	(67,588)
Probate Court	15,000	15,000	7,450	(7,550)
Prosecuting Attorney	1,138,337	1,138,337	1,198,378	60,041
Public Administrator	207,175	207,175	219,890	12,715
Recorder of Deeds	312,155	312,155	396,078	83,923
Treasurer	187,258	187,258	186,932	(326)
Weber Road Facility	163,670	163,670	168,663	4,993
Total expenditures	<u>8,244,884</u>	<u>8,244,884</u>	<u>6,321,224</u>	<u>(1,923,660)</u>
Revenues over (under) expenditures	<u>(2,238,954)</u>	<u>(2,203,753)</u>	<u>1,077,128</u>	<u>3,280,881</u>
Other financing sources (uses):				
Issuance of long-term debt	-	-	-	-
Transfers in	40,000	40,000	175,125	135,125
Transfers out	(289,411)	(289,411)	(700,099)	(410,688)
Total other financing sources (uses)	<u>(249,411)</u>	<u>(249,411)</u>	<u>(524,974)</u>	<u>(275,563)</u>
NET CHANGE IN FUND BALANCES	<u>(2,488,365)</u>	<u>(2,453,164)</u>	<u>552,154</u>	<u>\$ 3,005,318</u>
Fund balance, beginning of year	<u>3,763,863</u>	<u>3,763,863</u>	<u>3,763,863</u>	
Fund balance, end of year	<u>\$ 1,275,498</u>	<u>\$ 1,310,699</u>	<u>\$ 4,316,017</u>	

ST. FRANCOIS COUNTY
FARMINGTON, MISSOURI
BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS
ROAD AND BRIDGE FUND - UNAUDITED
FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Budgeted amounts</u>		<u>Actual</u>	<u>Variance with final budget positive (negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Property taxes	\$ 1,787,000	\$ 1,997,983	\$ 2,097,899	\$ 99,916
Sales taxes	216,000	216,000	317,583	101,583
Intergovernmental revenue	615,800	615,800	636,657	20,857
Charges for services	-	-	-	-
Interest	19,000	19,000	11,062	(7,938)
Other	2,000	2,000	16,679	14,679
Total revenues	<u>2,639,800</u>	<u>2,850,783</u>	<u>3,079,880</u>	<u>229,097</u>
Expenditures				
Administration	-	-	-	-
Property valuation and recording	-	-	-	-
Administration of justice and law	-	-	-	-
Road and bridge	3,195,962	3,406,945	3,347,938	(59,007)
Miscellaneous	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal payments	-	-	-	-
Interest payments	-	-	-	-
Fiscal agent fees	-	-	-	-
Total expenditures	<u>3,195,962</u>	<u>3,406,945</u>	<u>3,347,938</u>	<u>(59,007)</u>
Revenues over (under) expenditures	<u>(556,162)</u>	<u>(556,162)</u>	<u>(268,058)</u>	<u>288,104</u>
Other financing sources (uses):				
Issuance of long-term debt	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	<u>(556,162)</u>	<u>(556,162)</u>	<u>(268,058)</u>	<u>\$ 288,104</u>
Fund balance, beginning of year	<u>2,427,440</u>	<u>2,427,440</u>	<u>2,427,440</u>	
Fund balance, end of year	<u>\$ 1,871,278</u>	<u>\$ 1,871,278</u>	<u>\$ 2,159,382</u>	

ST. FRANCOIS COUNTY
FARMINGTON, MISSOURI
BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS
LAW ENFORCEMENT SALES TAX FUND - UNAUDITED
FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Budgeted amounts</u>		<u>Actual</u>	<u>Variance with final budget positive (negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Property taxes	\$ -	\$ -	\$ -	\$ -
Sales taxes	3,550,000	3,550,000	4,537,119	987,119
Intergovernmental revenue	1,200,000	1,200,000	16,318	(1,183,682)
Charges for services	762,000	762,000	902,834	140,834
Interest	5,000	5,000	1,368	(3,632)
Other	1,312,850	1,312,850	868,450	(444,400)
Total revenues	<u>6,829,850</u>	<u>6,829,850</u>	<u>6,326,089</u>	<u>(503,761)</u>
Expenditures				
Administration	-	-	-	-
Property valuation and recording	-	-	-	-
Administration of justice and law	6,829,850	6,829,850	6,260,194	(569,656)
Road and bridge	-	-	-	-
Miscellaneous	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal payments	-	-	-	-
Interest payments	-	-	-	-
Fiscal agent fees	-	-	-	-
Total expenditures	<u>6,829,850</u>	<u>6,829,850</u>	<u>6,260,194</u>	<u>(569,656)</u>
Revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>65,895</u>	<u>65,895</u>
Other financing sources (uses):				
Issuance of long-term debt	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	<u>-</u>	<u>-</u>	<u>65,895</u>	<u>\$ 65,895</u>
Fund balance, beginning of year	<u>1,401,422</u>	<u>1,401,422</u>	<u>1,401,422</u>	
Fund balance, end of year	<u>\$ 1,401,422</u>	<u>\$ 1,401,422</u>	<u>\$ 1,467,317</u>	

ST. FRANCOIS COUNTY
FARMINGTON, MISSOURI
BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS
GENERAL STABILIZATION FUND - UNAUDITED
FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Budgeted amounts</u>		<u>Actual</u>	<u>Variance with final budget positive (negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Property taxes	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-
Intergovernmental revenue	-	-	-	-
Charges for services	-	-	-	-
Interest	10,000	10,000	1,722	(8,278)
Other	-	-	-	-
Total revenues	<u>10,000</u>	<u>10,000</u>	<u>1,722</u>	<u>(8,278)</u>
Expenditures				
Administration	-	-	-	-
Property valuation and recording	-	-	-	-
Administration of justice and law	-	-	-	-
Road and bridge	-	-	-	-
Miscellaneous	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal payments	-	-	-	-
Interest payments	-	-	-	-
Fiscal agent fees	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Revenues over (under) expenditures	<u>10,000</u>	<u>10,000</u>	<u>1,722</u>	<u>(8,278)</u>
Other financing sources (uses):				
Issuance of long-term debt	-	-	-	-
Transfers in	-	-	-	-
Transfers out	(200,000)	(200,000)	-	200,000
Total other financing sources (uses)	<u>(200,000)</u>	<u>(200,000)</u>	<u>-</u>	<u>200,000</u>
NET CHANGE IN FUND BALANCES	<u>(190,000)</u>	<u>(190,000)</u>	<u>1,722</u>	<u>\$ 191,722</u>
Fund balance, beginning of year	<u>2,221,231</u>	<u>2,221,231</u>	<u>2,221,231</u>	
Fund balance, end of year	<u>\$ 2,031,231</u>	<u>\$ 2,031,231</u>	<u>\$ 2,222,953</u>	

ST. FRANCOIS COUNTY
FARMINGTON, MISSOURI
BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS
AMERICAN RESCUE PLAN ACT FUND - UNAUDITED
FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Budgeted amounts</u>		<u>Actual</u>	<u>Variance with final budget positive (negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Property taxes	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-
Intergovernmental revenue	-	6,527,863	6,527,863	-
Charges for services	-	-	-	-
Interest	-	-	2,551	2,551
Other	-	-	-	-
Total revenues	<u>-</u>	<u>6,527,863</u>	<u>6,530,414</u>	<u>2,551</u>
Expenditures				
Administration	-	-	-	-
Property valuation and recording	-	-	-	-
Administration of justice and law	-	-	-	-
Road and bridge	-	-	-	-
Miscellaneous	-	-	-	-
Coronavirus Relief	-	6,527,863	316,973	(6,210,890)
Capital outlay	-	-	-	-
Debt service:				
Principal payments	-	-	-	-
Interest payments	-	-	-	-
Fiscal agent fees	-	-	-	-
Total expenditures	<u>-</u>	<u>6,527,863</u>	<u>316,973</u>	<u>(6,210,890)</u>
Revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>6,213,441</u>	<u>6,213,441</u>
Other financing sources (uses):				
Issuance of long-term debt	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	<u>-</u>	<u>-</u>	<u>6,213,441</u>	<u>\$ 6,213,441</u>
Fund balance, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,213,441</u>	

ST. FRANCOIS COUNTY
FARMINGTON, MISSOURI
NOTES TO BUDGETARY COMPARISON SCHEDULES
DECEMBER 31, 2021

Budget and Budgetary Accounting

The County follows these procedures in establishing the budgetary data reflected in the financial statements:

1. In accordance with Chapter 50 RSMo, the County adopts a budget for each governmental fund.
2. On or before September 1st, each elected officer and department director will transmit to the County Auditor, who serves as budget officer, the budget request and revenue estimates for their office or department for the budget year.
3. The County Auditor submits to the County Commission a proposed budget for the fiscal year beginning January 1 by November 15th. The proposed budget includes estimated revenues and proposed expenditures for all budgeted funds. Budgeted expenditures cannot exceed beginning available monies plus estimated revenues for the year. Budgeting of appropriations is based upon an estimated unencumbered fund balance at the beginning of the year as well as estimated revenues to be received. The budget to actual comparisons in these financial statements, however, do not present encumbered fund balances, but only compare budgeted and actual revenues and expenditures.
4. A public hearing is conducted to obtain public comment. Prior to its approval by the County Commission, the budget document is available for public inspection.
5. Prior to January disbursements, the budget is legally enacted by a vote of the County Commission.
6. Subsequent to its formal approval of the budget, the County Commission has the authority to make necessary adjustments to the budget by formal vote of the Commission. Adjustments made during the year are reflected in the budget information in the financial statements.

Budgeted amounts are as originally adopted, or as amended by the County Commission throughout the year. Individual amendments were not material in relation to the original appropriations which were adopted.

7. Budgets are prepared and adopted on the modified cash basis of accounting.

STATE COMPLIANCE SECTION

ST. FRANCOIS COUNTY
FARMINGTON, MISSOURI
SCHEDULE OF STATE FINDINGS
YEAR ENDED DECEMBER 31, 2021

SCHEDULE OF STATE FINDINGS

- I. There were no State Findings for the year ended December 31, 2021.

FEDERAL COMPLIANCE SECTION



**Daniel Jones
& Associates**
CERTIFIED PUBLIC ACCOUNTANTS

MEMBERS OF
MISSOURI SOCIETY OF CPA'S
AMERICAN INSTITUTE OF CPA'S

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH *GOVERNMENT AUDITING STANDARDS*

Independent Auditor's Report

To the County Commission of
St. Francois County, Missouri

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of St. Francois County (County) as of and for the year ended December 31, 2021, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated September 30, 2022. Our report on the basic financial statements disclosed that, as described in Note I to the financial statements, the County prepares its financial statements on the modified cash basis of accounting, which is an other basis of accounting other than accounting principals generally accepted in the United States of America.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

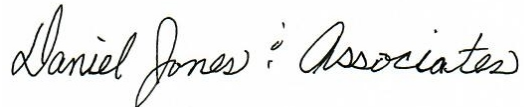
Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in cursive script that reads "Daniel Jones & Associates".

DANIEL JONES & ASSOCIATES, P.C.
CERTIFIED PUBLIC ACCOUNTANTS
ARNOLD, MISSOURI

September 30, 2022



**Daniel Jones
& Associates**
CERTIFIED PUBLIC ACCOUNTANTS

MEMBERS OF
MISSOURI SOCIETY OF CPA'S
AMERICAN INSTITUTE OF CPA'S

REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM
AND REPORT ON INTERNAL CONTROL OVER COMPLIANCE
REQUIRED BY THE UNIFORM GUIDANCE

Independent Auditor's Report

To The County Commission
The County of St. Francois, Missouri

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited the County of St. Francois' (County) compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on each of the County's major federal programs for the year ended December 31, 2021. The County's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the County complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2021.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 *U.S. Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the County's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant requirements applicable to the County's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred whether due to fraud or error, and express an opinion on the County's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgement made by a reasonable user of the report on compliance about the County's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we

- Exercise professional judgement and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the County's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the County's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate to those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified. Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Daniel Jones & Associates

DANIEL JONES & ASSOCIATES, P.C.
CERTIFIED PUBLIC ACCOUNTANTS
ARNOLD, MISSOURI

September 30, 2022

St. Francois County
Farmington, Missouri
Schedule of Expenditures of Federal Awards
December 31, 2021

Federal Grantor/Pass-Through Grantor/Program or Cluster Title	Federal Assistance Listing Number	Pass-Through Entity Identifying Number	Provided to Subrecipients	Total Federal Expenditures
U.S. DEPARTMENT OF AGRICULTURE				
PASSED THROUGH STATE OF MISSOURI:				
CHILD NUTRITION CLUSTER:				
School Breakfast Program	10.553	FY2021	\$ -	\$ 4,224
National School Lunch Program	10.555	FY2021	-	8,315
Total Child Nutrition Cluster			<u>-</u>	<u>12,539</u>
FOREST SERVICE SCHOOLS AND ROADS CLUSTER:				
Forest Service Schools and Road	10.665	FY2021	-	1,249
Total Forest Service Schools and Roads Cluster			<u>-</u>	<u>1,249</u>
Total U.S. Department of Agriculture			<u>-</u>	<u>13,788</u>
U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT				
PASSED THROUGH MISSOURI DEPARTMENT OF ECONOMIC DEVELOPMENT:				
CDBG - Entitlement Grants Cluster:				
CDBG Community Development Block Grant	14.218	2019-WF-04	202,738	202,738
Total U.S. Department of Housing and Urban Development and CDBG - Entitlement Grants Cluster			<u>202,738</u>	<u>202,738</u>
U.S. DEPARTMENT OF INTERIOR				
PASSED THROUGH MISSOURI DEPARTMENT OF SECRETARY:				
Payments in Lieu of Taxes	15.226	FY2021	-	1,468
National Forest Acquired Lands	15.438	FY2021	-	690
Total U.S. Department of Interior			<u>-</u>	<u>2,158</u>
U.S. DEPARTMENT OF JUSTICE				
DIRECT PROGRAM:				
COPS Office COPS Hiring Program	16.710	2020UMWX0424	34,584	34,584
PASSED THROUGH MISSOURI DEPARTMENT OF SOCIAL SERVICES:				
Victims of Crime Act (VOCA)	16.575	MAPAStFrancois 19-21	-	46,975
PASSED THROUGH MISSOURI DEPARTMENT OF PUBLIC SAFETY:				
COVID-19: FY2020 Coronavirus Emergency Supplemental Funding (CESF), Crimes Against Children/Sex Crimes (CAC) COVID-19 Funding				
	16.034	2020-VD-BX-0223	-	392
Edward Byrne Memorial Justice Assistance Grant Program--Local Law Enforcement Block Grant	16.738	2020-MU-BX-059-66	-	9,960
Edward Byrne Memorial Justice Assistance Grant Program	16.738	2019-MU-BX-0110-016	90,472	90,472
Total Edward Byrne Memorial Justice Assistance Grant Program FALN 16.738			<u>90,472</u>	<u>100,432</u>
PASSED THROUGH MISSOURI STATE TREASURER:				
Equitable Sharing Agreement	16.922	FY2021	-	32,466
Total U.S. Department of Justice			<u>125,056</u>	<u>214,849</u>
U.S. DEPARTMENT OF TREASURY				
PASSED THROUGH MISSOURI STATE TREASURER:				
COVID-19: Coronavirus Relief Fund/CARES Act Funding	21.019	FY2020	1,521,069	2,254,726
COVID-19: Coronavirus State and Local Fiscal Recovery Funds (ARPA)	21.027	FY2021	-	316,973
Total U.S. Department of Treasury			<u>1,521,069</u>	<u>2,571,699</u>

The accompanying notes to the Schedule of Expenditures of Federal Awards are an integral part of this statement.

St. Francois County
Farmington, Missouri
Schedule of Expenditures of Federal Awards
December 31, 2021

Federal Grantor/Pass-Through Grantor/Program or Cluster Title	Federal Assistance Listing Number	Pass-Through Entity Identifying Number	Provided to Subrecipients	Total Federal Expenditures
U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES				
PASSED THROUGH SUBSTANCE ABUSE AND MENTAL HEALTH SERVICES ADMINISTRATION:				
SAMHSA Substance Abuse and Mental Health Services Projects of Regional and National Significance	93.243	H79TI081957-02	-	193,383
SAMHSA Substance Abuse and Mental Health Services Projects of Regional and National Significance	93.243	5H79TI081957-03	-	239,812
Total SAMHSA Substance Abuse and Mental Health Services Projects of Regional and Nation Significance FALN 93.243			-	433,195
PASSED THROUGH MISSOURI DEPARTMENT OF SOCIAL SERVICES:				
Child Support Enforcement Research	93.563	ER10220C088	-	13,432
Total U.S. Department of Health and Human Services			-	446,627
EXECUTIVE OFFICE OF THE PRESIDENT				
PASSED THROUGH MISSOURI STATE HIGHWAY PATROL:				
HIDTA High Intensity Drug Trafficking Areas Program	95.001	G21MW0001A-FF	-	7,920
Total Executive Office of the President			-	7,920
U.S. DEPARTMENT OF HOMELAND SECURITY				
PASSED THROUGH STATE DEPARTMENT OF PUBLIC SAFETY:				
Emergency Management Performance Grant	97.042	EMK-2020-EP-00004-103	-	4,921
Emergency Management Performance Grant	97.042	EMK-2021-EP-00006-106	-	6,354
Total U.S. Department of Homeland Security			-	11,275
TOTAL EXPENDITURES OF FEDERAL AWARDS			\$ 1,848,863	\$ 3,471,054

The accompanying notes to the Schedule of Expenditures of Federal Awards are an integral part of this statement.

ST. FRANCOIS COUNTY
FARMINGTON, MISSOURI
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED DECEMBER 31, 2021

NOTE 1 – BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards (the “Schedule”) includes the federal award activity of St. Francois County under programs of the federal government for the year ended December 31, 2021. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of St. Francois County, it is not intended to and does not present the financial position, changes in net assets, or cash flows, of St. Francois County.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported on the modified cash basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Negative amounts shown on the Schedule represent adjustments or credits made in the normal course of business to amounts reported as expenditures in prior years.

NOTE 3 – INDIRECT COST RATE

The County has elected not to use the 10-percent de minimis indirect cost rate allowed under the Uniform Guidance.

NOTE 4 – SUB-RECIPIENTS

During the year ended December 31, 2021, the County provided \$1,521,069 in federal awards to subrecipients for the Coronavirus Relief Fund, federal assistance listing number 21.019; \$90,472 for Edward Byrne Memorial Justice Assistance Grant Program, federal assistance listing number 16.738; \$34,584 for COPS Office COPS Hiring Program, federal assistance listing number 16.710; and \$202,738 for CDBG Community Development Block Grant, federal assistance listing number 14.218.

NOTE 5 – DONATED PERSONAL PROTECTIVE EQUIPMENT (UNAUDITED)

The County did not receive any donated personal protective equipment during the 2021 year.

ST. FRANCOIS COUNTY
 FARMINGTON, MISSOURI
 SCHEDULE OF FINDINGS AND QUESTIONED COSTS
 YEAR ENDED DECEMBER 31, 2021

I. SUMMARY OF AUDITOR'S RESULTS

A. Financial Statements

1. Type of auditor's report issued: Unmodified – Modified Cash Basis
2. Internal control over financial reporting:
 - a. Material weakness(es) identified? ___ Yes X No
 - b. Significant deficiency (ies) identified? ___ Yes X None Reported
3. Noncompliance material to financial statements noted? ___ Yes X No

B. Federal Awards

1. Internal control over major federal programs:
 - a. Material weakness(es) identified? ___ Yes X No
 - b. Significant deficiency (ies) identified? ___ Yes X None Reported
2. Type of auditor's report issued on compliance for major federal programs: Unmodified
3. Any audit findings disclosed that are required to be reported in accordance with section 2CFR 200.516(a)? ___ Yes X No

4. Identification of major federal programs:

Federal Assistance Listing Number	Name of Federal Program or Cluster
21.019	COVID-19: Coronavirus Relief Fund

5. Dollar threshold used to distinguish between type A and type B programs: \$ 750,000
6. Auditee qualified as low-risk auditee? ___ Yes X No

ST. FRANCOIS COUNTY
FARMINGTON, MISSOURI
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED DECEMBER 31, 2021

II. FINANCIAL STATEMENT FINDINGS

There were no financial statement findings noted for the year ended December 31, 2021.

III. FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

There were no federal award findings and questioned costs noted for year ended December 31, 2021.

ST. FRANCOIS COUNTY
FARMINGTON, MISSOURI
SUMMARY SCHEDULE OF PRIOR YEAR FINDINGS AND QUESTIONED COSTS
YEAR ENDED DECEMBER 31, 2021

I. PRIOR YEAR FINANCIAL STATEMENT FINDINGS

There were no financial statement findings noted for the year ended December 31, 2020.

II. PRIOR YEAR FEDERAL AWARD FINDINGS

There were no federal award findings or questioned costs noted for the year ended December 31, 2020.